

Econographics Market Profile - Pompano Beach							
Data #			FL benchmark	Pompano Beach Summary			
				Item	Index	Advantages	Index target
Part 1 - Demographics							
Population Growth							
1	Population Change 2012-2022 %		15.2%	31.6%	208.6	■ ↑	
Age and Gender							
2	Younger Workers Age group 18-44 (2022)		33.4%	36.0%	107.8	■ ↑	
3	Mature Workers Age group 45-64 (2022)		25.7%	26.9%	104.7	■ ↑	
4	Median age (2022)		42.7	42.7	100.0	■ ↓	
5	Male/Female ratio (2022)		97.0	113.0	116.5	■ ↓	
Racial Diversity							
6	Total non-white/white ratio (2022)		1.27	2.17	170.8	■ ↑	
Language Competence							
7	% English Only Spoken at home (2022)		69.8%	58.7%	84.1	■ ↑	
Households and median income							
8	Avg. Size of Household (2022)		2.52	2.33	92.5	■ ↑	
9	Median Household income (2022)		\$69,303	\$83,929	121.1	■ ↑	
Educational Attainment							
10	% College Grads (2022)		44.5%	33.7%	75.7	■ ↑	
Housing							
11	Home Ownership Rate (2022)		67.2%	58.2%	86.6	■ ↑	
12	Median home value (2022)		\$354,100	\$341,100	96.3	■ ↓	
Cost of Living							
13	Cost of living index (2021)		101.9	110.7	108.6	■ ↓	
Quality of Life							
14	Crime index (2023)		100.0	120.0	120.0	■ ↓	
15	Physicians per 1K population (2022)		21.1	9.3	44.4	■ ↑	
16	Arts, leisure, tourism & hospitality empl. per 1K pop. (2022)		51.3	62.9	122.7	■ ↑	
Part 2 - Economics							
Labor Market Status							
17	Labor force participation rate (2022)		59.2%	61.9%	104.5	■ ↑	
Area Business Patterns							
18	Goods/Service producing industries ratio (2022)		17.4	22.5	128.8	■ ↑	
Average Hourly Wages - Goods Producing Industries							
19	Goods producing workers hrly wages (2022)		\$24.38	\$18.61	76.4	■ ↓	
Average Hourly Wages - Service Producing Industries							
20	Service producing workers hrly wages (2022)		\$24.29	\$24.11	99.3	■ ↓	
Real Estate - Commercial and Industrial							
21	Avg. Office Rent/sf (2023)		\$33.58	\$24.64	73.4	■ ↓	
22	Avg. Indus'l Rent/sf (2023)		\$10.96	\$17.17	156.7	■ ↓	
23	Avg. Commercial/Industrial Land Price/acre (2023)		\$57,667	\$2,057,193	3567.3	■ ↓	
Electric Rates							
24	Commercial electricity rate (cents/kwh) (2023)		11.30	11.34	100.4	■ ↓	
25	Industrial electricity rate (cents/kwh) (2023)		9.49	8.68	91.5	■ ↓	
Part 3 - Market Access							
Market Potential							
26	% of US within 300-mile radius (2023)		7.1%	5.7%	79.5	■ ↑	
Retail Sales							
27	Retail sales per capita (2023)		\$10,660	\$9,534	89.4	■ ↑	
Worker Mobility							
28	Mean travel time to Work - minutes (2022)		29	29.2	100.7	■ ↑	
29	Commute outside place of residence (2022)		46.8%	64.3%	137.4	■ ↑	
30	Worked from home (2022)		15.1%	11.5%	76.2	■ ↓	
31	2 or more vehicles available (2022)		44.0%	39.2%	89.1	■ ↑	
Airport Access							
32	Travel time to nearest major airport - minutes (2023)		45.0	28.0	62.2	■ ↓	
Scoring Quartiles	75.1	100.0	4th quartile - Very Competitive		Legend	Total	18
	50.1	75.0	3rd quartile - Competitive		Meets criteria for Advantage		Score
	25.1	50.0	2nd quartile - Somewhat Competitive		Higher index is more favorable		56.3
	0	25.0	1st quartile - Not Competitive		Lower Index is more favorable		